



Date: 28th May, 2026

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051.

Symbol: SIDDHICOTS

Subject: Outcome of Board Meeting held on Thursday, 28th May, 2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, 28th May, 2026, inter alia, considered and approved/noted the following matters:

1. Standalone Audited Financial Results

Considered and approved the Standalone Audited Financial Results of the Company for the half year and financial year ended on 31st March, 2026, along with the Audit Report issued by the Statutory Auditors with an unmodified opinion.

The aforesaid Standalone Audited Financial Results are enclosed herewith and shall also be available on the website of the Company at www.siddhicotspin.com.

2. Utilization of IPO Proceeds

Considered and noted the Statement of Utilization of IPO Proceeds.

The details as required under NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024 are enclosed herewith.

3. Re-appointment of Internal Auditor for the F.Y.2026-27.

Approved the re-appointment of M/s. JPMK & Company, Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2026-27.

The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure-I**.

4. Re-appointment of Cost Auditor for the F.Y.2026-27.

Approved the re-appointment of M/s. Anuj Aggrawal & Co., Cost Accountants, as a Cost Auditor of the Company for the Financial Year 2026-27.

The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure-II**.

5. Re-appointment of Secretarial Auditor for the F.Y.2026-27.

Approved the re-appointment of M/s. Parshwa Shah & Associates, Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2026-27.

The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure-III**.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:30 P.M.

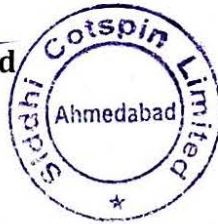
We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Siddhi Cotspin Limited


Asha Parmar
Company Secretary and Compliance Officer
Membership No.: A72837



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2026 OF SIDDHI COTSPIN LIMITED ("THE COMPANY") PURSUANT TO THE REQUIREMENTS OF REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors
SIDDHI COTSPIN LIMITED
(Formerly known as Siddhi Cotspin Private Limited)
CIN: L17123GJ2015PLC085135

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results ('the Statement') of Siddhi Cotspin Limited (formerly known as Siddhi Cotspin Private Limited) (CIN: L17123GJ2015PLC085135) for the half year and year ended 31st March 2026, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In the opinion and to the best of the information and according to the explanations given to us, the aforesaid standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended 31st March 2026.



ABHL & ASSOCIATES

(Chartered Accountants)

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This accompanying statement, which includes the standalone financial results for the half year and year ended 31st March 2026, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The standalone financial results for the half year and year ended 31st March 2026 have been compiled from the related audited standalone financial statements.

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial results that give a true and fair view of the financial position, net profit and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



ABHL & ASSOCIATES

(Chartered Accountants)

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes the opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with the Standards on Auditing, professional judgment is exercised and professional skepticism is maintained throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion, through a separate report on the complete set of financial statements, on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Evaluate the appropriateness and reasonableness of the disclosures made by the Board of Directors in accordance with the requirements specified under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



ABHL & ASSOCIATES

(Chartered Accountants)

evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the results for the half year ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year-to-date figures for the half year of the current financial year, which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the audit of standalone financial results for the year ended 31st March 2026 is not modified in respect of this matter.

Place: Ahmedabad

Date: 28th May, 2026



For, ABHL & ASSOCIATES
Chartered Accountants
Firm Reg. No. 139200W

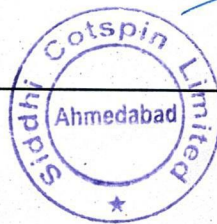
A handwritten signature in black ink, appearing to read "Mukesh Devpura", written over a horizontal line.

CA. MUKESH DEVPURA
(Partner)
Membership No. 172786
UDIN: 26172786QZYIOY3128



SIDDHI COTSPIN LIMITED (FORMERLY KNOWN AS SIDDHI COTSPIN PRIVATE LIMITED)					
Statement of Standalone Unaudited Financial Results for the half year ended March 31,2026					
(₹ in Lakhs)					
Particulars	Half Year / Period ended			Year Ended	
	31st March, 2026 (Audited)	30th September, 2025 (Unaudited)	31st March, 2025 (Audited)	31st March, 2026 (Audited)	31st March, 2025 (Audited)
I Revenue From Operations					
Net Sales or Revenue From Operations	25,845.01	21,968.99	21,655.22	47,814.00	72,454.45
II Other Income	6.14	6.97	7.02	13.11	11.49
III Total Income (I+II)	25,851.15	21,975.96	21,662.23	47,827.11	72,465.94
IV Expense					
(a) Cost of Materials & Components Consumed	22,240.08	19,138.90	20,777.19	41,378.98	68,625.00
(b) Purchase of Traded Goods	-	-	-	-	670.51
(c) Change in Inventories	1,178.17	154.23	(2,059.56)	1,332.40	(2,623.47)
(d) Employees Benefits Expenses	487.73	428.24	427.94	915.97	801.36
(e) Finance Costs	66.53	245.88	258.68	312.41	600.27
(f) Depreciation	467.67	470.82	469.00	938.48	935.77
(g) Other Expenses	834.62	775.86	862.69	1,610.47	1,705.69
IV Total Expenses	25,274.80	21,213.92	20,735.94	46,488.72	70,715.14
V Profit before exceptional and extraordinary items and tax (III-IV)	576.36	762.04	926.30	1,338.39	1,750.79
VI Exceptional items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	576.36	762.04	926.30	1,338.39	1,750.79
VIII Extraordinary item	-	-	-	-	-
IX Profit before tax (VII-VIII)	576.36	762.04	926.30	1,338.39	1,750.79
X Tax Expense					
(a) Current Tax Expense	205.67	244.74	273.40	450.40	534.74
(b) Current Tax Expense Relating to Prior years	-	25.52	-	25.52	17.84
(c) Deferred Tax (Income)/Expense	(49.61)	(52.00)	(41.36)	(101.62)	(89.94)
XI Profit/(Loss) for the period from continuing operations	420.30	543.78	694.26	964.08	1,288.16
XII Profit/(Loss) from discontinued operations before tax	-	-	-	-	-
XIII Tax expense of discontinued operations	-	-	-	-	-
XIV Profit/(Loss) from discontinued operations After tax	-	-	-	-	-
XV Net Profit/(Loss) for the period (XI+XIV)	420.30	543.78	694.26	964.08	1,288.16
XVI Details of equity share capital					
XVII Paid-up Equity share capital	2,440.65	2,440.65	1,946.25	2,440.65	1,946.25
Face value of equity share capital (Per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
Reserve Excluding Revaluation Reserve as per Balance sheet of Previous Year					
XVIII Earnings per share					
Basic & Diluted EPS (Not annualized for half year / Period ended)	1.72	2.77	3.57	4.38	6.62

For, SIDDHI COTSPIN LIMITED



Navin Saraogi
(CHAIRMAN & MD)
DIN No: 00623331
Place : Ahmedababd
Date : 28th May 2026

Aansh Bindal
(WHOLE-TIME DIRECTOR)
DIN No:10432834

Regd. Office :

Survey No. 279, 280, Unit No. 13, Sub Plot No. 18 Sector 3
of Dholi Integrated Spinning Park,
Dholi, Ahmedabad-382240. Gujarat.
Website : www.siddhicotspin.com

Corporate Office :

322, 3rd Floor, Swaminarayan Plaza-1,
Nr. Gokulesh Petrol Pump, Narol Cross Road,
Ahmedabad-382405. Phone No.: 7069008810
E-mail : cs@siddhicotspin.com

**SIDDHI COTSPIN LIMITED (FORMERLY KNOWN AS SIDDHI COTSPIN PRIVATE LIMITED)****Explanatory Notes to the Statement of Audited Standalone Financial Results for the Half Year and Year Ended March 31, 2026**

The audited standalone financial results for the half year and year ended March 31, 2026 have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, as amended. These results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 28, 2026. The Statutory Auditors of the Company have issued an audit report with an unmodified opinion on these results.

The figures for the half year ended March 31, 2026 represent the balancing figures between the audited figures for the full financial year and the published figures for the half year period from April 1, 2025 to September 30, 2025.

The figures for the half year ended March 31, 2025 represent the balancing figures between the audited figures for the full financial year and the published figures for the half year period from April 1, 2024 to September 30, 2024.

As per Accounting Standard 17 on "Segment Reporting" (AS 17), the company has only one reportable segment. Hence, the above financial results are based on single segment only.

As per the MCA notification dated February 16, 2015, companies whose shares are listed on the SME Exchange as referred to in Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempt from the mandatory adoption of Ind AS.

The Company has raised ₹ 5339.52 lakhs through issue of 49,44,000 shares of face value ₹ 10 per share at a premium of ₹ 98 per share through initial public offer (IPO). The shares of the company got listed on NSE emerge platform as on 26th September 2025

Earnings per share (EPS) have been calculated based on the weighted average number of equity shares outstanding during the relevant period. EPS has not been annualized.

Figures for the corresponding previous year/period have been regrouped and/or rearranged wherever necessary to make them comparable with the current period figures.

The Proceeds of IPO have been utilised till 31st March, 2026 as per the below mentioned table:

Object of the Issue	Amount Allocated for the Object (₹ in Lakhs)	Amount utilized (₹ in Lakhs)	Amount Unutilized (₹ in Lakhs)
a Funding the working capital requirements	2,510.00	2,510.00	-
b Repayment or prepayment of all or a portion of certain outstanding	896.50	896.50	-
c General Corporate Purposes	1,316.20	1,316.20	-
d Public Issue Related Expenses	616.82	616.82	-

For, SIDDHI COTSPIN LIMITED

Navin Saraogi
(CHAIRMAN & MD)

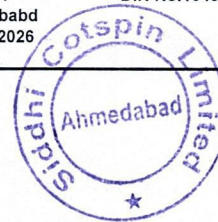
DIN No: 00623331

Place : Ahmedababd

Date : 28th May 2026

Ansh Bindal
(WHOLE-TIME DIRECTOR)

DIN No.:10432834



Regd. Office :

Survey No. 279, 280, Unit No. 13, Sub Plot No. 18 Sector 3
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Website : www.siddhicotspin.com

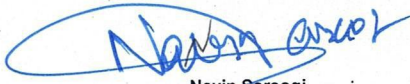
Corporate Office :

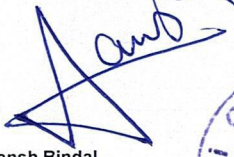
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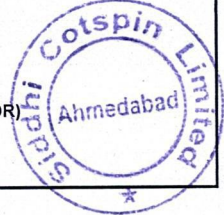


SIDDHI COTSPIN LIMITED (FORMERLY KNOWN AS SIDDHI COTSPIN PRIVATE LIMITED)			
Statement of Asset and Liabilities as on March 31, 2026			
(₹ in Lakhs)			
Particulars	As on		
	31st March, 2026 (Audited)	31st March, 2025 (Audited)	
(A) Equity and liabilities			
1 Shareholders' funds			
(a) Share capital	2,440.65	1,946.25	
(b) Reserves and surplus	11,183.05	5,990.67	
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	2,276.73	2,299.65	
(b) Deferred tax liabilities (net)	239.35	340.97	
(c) Other long-term liabilities			
(d) Long-term provisions	34.62	28.29	
4 Current liabilities			
(a) Short-term borrowings	471.56	4,411.46	
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	267.46	2,347.57	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	168.91	265.77	
(c) Other current liabilities	21.91	17.58	
(d) Short-term provisions	572.43	634.82	
Total	17,676.67	18,283.03	
(B) Assets			
1 Non-Current assets			
(a) Property plant & Equipment and Intangible Assets			
i Property plant & Equipment	4,431.28	5,219.95	
ii Intangible assets	570.30	576.61	
iii Capital work-in-progress	1,720.19		
iv Intangible assets under development			
(b) Non-current investments	0.01	0.01	
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Other non-current assets	5.15	56.93	
2 Current assets			
(a) Current investments			
(b) Inventories	4,575.26	4,997.09	
(c) Trade receivables	5,019.30	6,161.76	
(d) Cash and cash equivalents	415.17	174.13	
(e) Short-term loans and advances	938.92	1,074.90	
(f) Other current assets	1.10	21.67	
Total	17,676.67	18,283.03	

For, SIDDHI COTSPIN LIMITED


Navin Saraogi
(CHAIRMAN & MD)
DIN No: 00623331
Place : Ahmedababd
Date : 28th May 2026


Aansh Bindal
(WHOLE-TIME DIRECTOR)
DIN No:10432834



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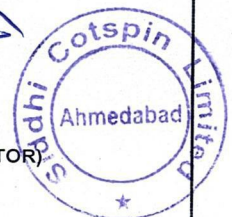
SIDDHI COTSPIN LIMITED (FORMERLY KNOWN AS SIDDHI COTSPIN PRIVATE LIMITED)			
Standalone Cash flow for year ended 31 March, 2026			
(₹ in Lakhs)			
Particulars	For the year ended		
	31st March, 2026 (Audited)	31st March, 2025 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit as per P&L account after income tax	964.08	1,288.16	
Add / (Less)			
(a) Depreciation	938.48	935.77	
(b) Profit on Sale of FA	(0.36)		
(c) Deferred Tax Exepnse / (Income)	(101.62)	(89.94)	
(d) Short or Excess of Income Tax of erlier Year	25.52	17.84	
(e) Interest Income	(12.74)	(11.49)	
(f) Finance Charges Paid	312.41	600.27	
(g) Current tax (expense) / Income for current year	450.40	534.74	
Operating profit before working capital changes	2,576.18	3,275.35	
Adjustment for working capital changes			
(a) (Increase)/ Decrease in Inventories	421.83	(2,709.47)	
(b) (Increase)/ Decrease in Trade Receivables	1,142.46	906.03	
(c) (Increase)/ Decrease in Short Term Loans & Advances	135.98	675.24	
(d) (Increase)/ Decrease in Other Current Assets	20.57	(5.14)	
(e) Increase/ (Decrease) in Trade Payables	(2,176.97)	1,286.68	
(f) Increase/ (Decrease) in Short Term & Long term Provisions	(56.07)	26.20	
(g) Increase/ (Decrease) in Other Current Liabilities	4.33	(6.43)	
Cash Genrated From Operations	(507.87)	173.11	
Less: Direct Taxes Paid	(475.93)	(552.57)	
Net Cash Flow From Operating Activities	1,592.38	2,895.89	
B. CASH FLOW FROM INVESTING ACTIVITIES			
(a) Purchase of Fixed Assets	(1,863.69)	(8.54)	
(b) Sale of Asset	0.36	-	
(c) Interest Received	12.74	11.49	
(d) (Increase)/ Decrease in Other Non Current Assets	51.78	47.17	
Net Cash Flow From Investing Activities	(1,798.80)	50.12	
C. CASH FLOW FROM FINANCING ACTIVITIES			
(a) Issue of Share Capital	494.40	-	
(b) Issue of Preference Share Capital	-	-	
(c) Security Premium (Net)	4,228.30	-	
(d) Increase/(Decrease) in Long term borrowing	(22.92)	(1,611.74)	
(e) Increase/(Decrease) in Short Term Borrowings	(3,939.91)	(735.28)	
(f) Finance Cost	(312.41)	(600.27)	
Net Cash flow From Financing Activities	447.46	(2,947.29)	
NET CHANGE IN CASH AND CASH EQUILIVALENTS (A+B+C)	241.04	(1.28)	
Opening Cash & Cash Equivalents	174.13	175.41	
Closing Cash & Cash Equivalents	415.17	174.13	

Note The Cash Flow Statement has been prepared under the indirect method as set out in Accounting standards

For, SIDDHI COTSPIN LIMITED


Navin Saraogi
(CHAIRMAN & MD)
DIN No: 00623331
Place : Ahmedababd
Date : 28th May 2026


Aansh Bindal
(WHOLE-TIME DIRECTOR)
DIN No:10432834



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Date: 28th May, 2026

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051.

Symbol: SIDDHICOTS

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

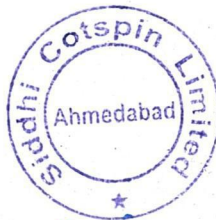
In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, **Navin Saraogi**, Managing Director (DIN: 00623331) of **Siddhi Cotspin Limited**, CIN: L17123GJ2015PLC085135, the Company having registered office Survey 279 & 280, Unit No.13, Sub Plot No. 18 Sector 3 of Dholi Integrated Spinning Park, Ahmedabad, Ahmedabad, Gujarat, India, 382240 do hereby declare and confirm that the Statutory Auditors of the Company, **M/s. ABHL & Associates, Chartered Accountants**, (Firm Registration No. **139200W**), have issued the Independent Auditor's Report on the aforesaid Standalone Audited Financial Results, bearing an **Unmodified Opinion** (i.e., without any qualification, reservation, adverse remark, or disclaimer of opinion).

Kindly take the above in your records.

Thanking you.

Yours faithfully,

For Siddhi Cotspin Limited



Navin Saraogi
Managing Director
DIN: 00623331

Place: Ahmedabad

Note: This declaration is submitted pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, along with the Standalone Audited Financial Results for the Financial Year ended 31st March, 2026.

Regd. Office :
Survey No. 279, 280, Unit No. 13, Sub Plot No. 18 Sector 3
of Dholi Integrated Spinning Park,
Dholi, Ahmedabad-382240. Gujarat.
Website : www.siddhicotspin.com

Corporate Office :
322, 3rd Floor, Swaminarayan Plaza-1,
Nr. Gokulesh Petrol Pump, Narol Cross Road,
Ahmedabad-382405. Phone No.: 7069008810
E-mail : cs@siddhicotspin.com

To,

The Board of Directors of
SIDDHI COTSPIN LIMITED
(CIN:L17123GJ2015PLC085135)
Ahmedabad

Sub: Certificate of Utilization of IPO Funds for the year ending on 31st March, 2026

Scope and Context

The Annexure A contains details of manner of the utilization of funds for the purpose as stated in the offer document for the Initial Public Offer (IPO), as required by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, by the Siddhi Cotspin Limited (the "Company").

The Company completed its IPO of 64,68,000 equity shares for Rs. 69,85,44,000, including an Offer for Sale (OFS) of 15,24,000 equity shares amounting to Rs. 16,45,92,000. The OFS proceeds were entirely transferred (net of issue expenses) to the respective selling shareholders as per the Offer Document.

Managements' Responsibility for the Statement

The preparation of the information is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement and for providing all relevant information to the Securities and Exchange Board of India.

Practitioner's Responsibility

Pursuant to the requirements of the requirements for certification of fund utilization as stipulated by SEBI and NSE, as per applicable regulations, our responsibility to examine the books of accounts and other relevant documents / records of the applicant and to provide a reasonable assurance that the information declared in the Statement are is in accordance with the books of accounts maintained.



Office : H-414, Sumel 11, Indian Textile Plaza, Nr. Namaste Circle, Shahibaug, Ahmedabad - 380 004.

Head Office : D-0013, D Wing, Akshar Business Park, APMC Market, Sector 25, Vashi, Navi Mumbai, Maharashtra 400703

ABHL& Associates
(chartered accountants)

To conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

To comply with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

This certificate has been issued at the request of the company and documents provided by the management and is meant solely for the requirement as per attached Annexure A and fairly presents, in all material respects, the manner of the utilization of funds as per the offer document.

Restriction on Use

This certificate to verify the utilization of IPO funds aligns with the purposes specified in the details given in Attached annexure. This certificate solely for the purpose of submission to NSE and should not be used by any other person or for any other purpose Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ABHL& Associates
(chartered accountants)
FRN139200W



CA Mukesh Devpura
(Partner)

Membership No. 172786

Date: 28th May, 2026

UDIN : 26172786VTSBQG2478

Place : Ahmedabad



Annexure A

We have examined the books of account and other relevant records/documents maintained by the company in connection with the utilization of proceeds of the Initial Public Offering (IPO) for the purpose as stated in the Offer Document. From IPO, the company has raised ₹53,39,52,000 through issue of 49,44,000 shares of face value ₹10 per share at a premium of ₹98 per share on 26th Sep, 2025. As of 31st March, 2026, the details of funds raised and their utilizations are as follows:

(₹ in Lakhs)

	Object of the Issue	Amount Allocated for the Object (₹ in Lakhs)	Amount utilized (₹ in Lakhs)	Balance available in bank (₹ in Lakhs)	Balance Available as Fixed Deposit (₹ in Lakhs)
a	Funding the working capital requirements	2,510.00	2,510.00	-	-
b	Repayment or prepayment of all or a portion of certain outstanding borrowings	896.50	896.50	-	-
c	General Corporate Purposes	1,316.20	1,316.20	-	-
d	Public Issue Related Expenses	616.82	616.82	-	-
	Total	5,339.52	5,339.52	-	-

We certify that:

Based on our examination of the books of account and other relevant records and documents provided to us, and according to the information and explanations given by the Management, we certify that the Company has fully utilized the IPO proceeds for the purposes as stated in the Offer Document as at 31st March, 2026.

Further, no portion of the said proceeds remains unutilized or diverted for any purpose other than those specified in the Offer Document, and the utilization is in compliance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulatory provisions.



ABHL& Associates
(chartered accountants)

This certificate is issued as per the guidance provided in the relevant ICAI pronouncements for a special-purpose certificate and is intended solely for your information.

For **ABHL& Associates**
(chartered accountants)
FRN: 139200W



CA Mukesh Devpura
(Partner)

Membership No. 172786

Date: 28th May, 2026

UDIN: 26172786VTSBQG2478

Place: Ahmedabad





Date: 28.05.2026

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.

Symbol: SIDDHICOTS

Dear Sir / Madam,

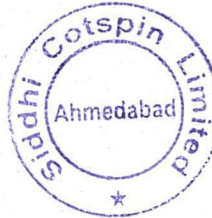
Subject: Non-applicability of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 Dated May 22, 2024, regarding Fund raising by issuance of Debt Securities by Large Entities:

This is with reference to the SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 (as amended), regarding Fund raising by issuance of Debt Securities by Large Corporate and disclosure compliance thereof by the Large Corporate. In this regard, we hereby confirm that our Company i.e., Siddhi Cotspin Limited is not a Large Corporate as per the framework and applicability criteria given under the aforesaid circular and therefore compliance under aforesaid circular is not applicable to the Company.

This is for your information and record.

Yours faithfully,

For, Siddhi Cotspin Limited



Navin Saraogi
Managing Director
DIN: 00623331

Annexure-I

The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of M/s. JPMK & Company, Chartered Accountants, as Internal Auditor of the Company for the FY 2026-27.
2.	Date of appointment /reappointment / cessation (as applicable) and term of appointment / re-appointment	Date of re-appointment is 28th May 2026. To conduct Internal Audit of the Company for the Financial Year 2026-27 with effect from 1st April, 2026.
3.	Brief profile (in case of appointment)	JPMK And Company is a firm of Chartered Accountants based in Ahmedabad, Gujarat and Mumbai - Maharashtra, engaged in providing professional services in the areas of Internal Audit, Statutory Audit, Taxation, GST Advisory, Financial Reporting, Risk Assessment, and Corporate Compliance. The firm has experience in serving clients across diverse industries including manufacturing, trading, and corporate sectors. The firm is led by qualified professionals possessing expertise in financial controls, process review, regulatory compliance, and governance frameworks. JPMK And Company has been associated with audit and assurance assignments of various business entities and has exposure to listed company compliances and reporting requirements.
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

Annexure-II

The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of M/s. Anuj Aggrawal & Co. Cost Accountants, as a Cost Auditor of the Company for the FY 2026-27.
2.	Date of appointment /reappointment / cessation (as applicable) and term of appointment / re-appointment	Date of re-appointment is 28th May 2026. To conduct Cost Audit of the Company for the Financial Year 2026-27 with effect from 1st April, 2026.
3.	Brief profile (in case of appointment)	<p>Anuj Aggarwal & Co. is a proprietorship converted to a Partnership firm of Cost Accountants incorporated since 2012. The firm is having 4 Partners and firm's management is primarily handled by FCMA Anuj Aggarwal (M No. 32142) with other partners being working partners.</p> <p>The firm specializes in three core areas:</p> <p>1. Cost Accounting and Cost Audit</p> <p>The firm renders services related to Cost accounting, Costing Systems, and Cost Audits to more than 50 clients. The clientele largely includes Listed Companies and Manufacturing Companies where statutory cost compliance is mandatory.</p> <p>2. Indirect Taxation</p> <p>The firm handles over 200 clientele for GST-related services, with major clients being manufacturers.</p> <p>3. Industrial Subsidies (State/Centre)</p> <p>The firm specializes in handling Gujarat State Subsidy matters and few sector-specific Central Government Subsidies.</p>

		The firm has successfully handled subsidy disbursements, sanctioning, and registrations for MSME as well as large companies in various Gujarat State Subsidy Schemes and Central Government Schemes.
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

Annexure-III

The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of M/s Parshwa Shah & Associates, Company Secretaries, as a Secretarial Auditors of the Company for the FY 2026-27.
2.	Date of appointment /reappointment / cessation (as applicable) and term of appointment / re-appointment	Date of re-appointment is 28th May 2026. To conduct Secretarial Audit of the Company for the Financial Year 2026-27 with effect from 1st April, 2026.
3.	Brief profile (in case of appointment)	<p>M/s Parshwa Shah & Associates is a professionally managed firm of Company Secretaries offering comprehensive advisory and compliance services in the areas of Corporate Laws, Insolvency & Bankruptcy Code (IBC), NCLT matters, finance, company valuation, mergers & acquisitions, secretarial audits, due diligence, and regulatory compliances. The firm is committed to delivering practical, ethical, and value-driven solutions to corporates, startups, and business entities across diverse sectors.</p> <p>The firm is led by Mr. Parshwa Shah, Fellow Member of the Institute of Company Secretaries of India (ICSI), who possesses extensive expertise in representing clients before various regulatory and quasi-judicial authorities including the Ministry of Corporate Affairs, NCLT, Regional Director, Registrar of Companies, Official Liquidator, and other authorities. M/s Parshwa Shah & Associates strives to uphold the highest standards of corporate governance, transparency, and professional excellence while assisting clients in achieving their strategic and compliance objectives.</p>

4.	Disclosure of relationships between directors (in case of appointment of a director)	NA
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